

Message Text

LIMITED OFFICIAL USE

PAGE 01 TAIPEI 05444 060452Z
ACTION EB-08

INFO OCT-01 EA-10 ISO-00 PRS-01 CAB-02 CIAE-00 COME-00
DODE-00 DOTE-00 INR-07 NSAE-00 FAA-00 PA-01
TRSE-00 STR-04 AID-05 /039 W
-----109272 060454Z /14
R 060436Z SEP 77
FM AMEMBASSY TAIPEI
TO SECSTATE WASHDC 4887

LIMITED OFFICIAL USE TAIPEI 5444

E.O. 11652: N/A
TAGS: EFIN, TW
SUBJECT: BANK LOAN TO CHINA AIRLINES

LOCAL NEWSPAPERS HAVE RECENTLY DISCLOSED THAT THREE LOCAL AMERICAN BANKS ARE PARTICIPATING IN A LOAN OF \$48 MILLION TO CHINA AIRLINES FOR THE PURCHASE OF ONE BOEING 747-200 AIRCRAFT. BANK OFFICIALS HERE HAVE CONFIRMED THAT THE LOAN, UNDER NEGOTIATION FOR SEVERAL MONTHS, IS EXPECTED TO BE SIGNED BY THE END OF THIS YEAR, AND THAT NO CHANGE IS EXPECTED IN THE MAIN CONDITIONS OF THE LOAN, WHICH ARE AS FOLLOWS: DRAWDOWN OF ENTIRE \$48 MILLION BY FEBRUARY, 1978; REPAYMENT OVER A 7 YEAR PERIOD, WITH INTEREST RATE 1.375 PERCENT OVER LIBOR FOR THE FIRST 3 YEARS, THEN 1.5 PERCENT OVER FOR REMAINING 4 YEARS. BANKS INVOLVED ARE THE BANK OF AMERICA, SECURITY PACIFIC BANK, AND CHEMICAL BANK, (ALL IN TAIPEI), PLUS A SUBSIDIARY OF THE BANK OF AMERICA IN HONG KONG. THE FOUR PRIVATE BANKS WILL PROVIDE \$28.8 MILLION, WHILE THE EXIM BANK'S PEFECO WILL LOAN THE REMAINING \$19.2 MILLION.
SULLIVAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, AIRLINES
Control Number: n/a
Copy: SINGLE
Sent Date: 06-Sep-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977TAIPEI05444
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Errors: N/A
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Film Number: D770321-0749
Format: TEL
From: TAIPEI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770993/aaaadavr.tel
Line Count: 45
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: d050034d-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 03-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1373288
Secure: OPEN
Status: NATIVE
Subject: BANK LOAN TO CHINA AIRLINES LOCAL NEWSPAPERS HAVE RECENTLY DISCLOSED THAT THREE LOCAL AMERICAN BANKS ARE PARTICIPATING IN A LOAN OF \$48
TAGS: EFIN, TW, CHINA AIRLINES
To: STATE
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Review Markings:
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